



Michael Preston
SECRETARY OF COMMERCE

Alan McClain
INSURANCE COMMISSIONER,
ARKANSAS INSURANCE
DEPARTMENT

OCTOBER 28, 2021

BULLETIN NO.: 05-2021

**TO: ALL LICENSED PROPERTY INSURERS, FARMERS MUTUAL
AID COMPANIES AND ASSOCIATIONS, NATIONAL
ASSOCIATION OF INSURANCE COMMISSIONERS, TRADE
ASSOCIATIONS, AND OTHER INTERESTED PARTIES**

FROM: ARKANSAS INSURANCE DEPARTMENT

**SUBJECT: ASSESSMENT BY ARKANSAS RURAL RISK UNDERWRITING
ASSOCIATION**

In 1985, the Arkansas General Assembly passed Act 25, creating the Arkansas Rural Risk Underwriting Association. The purpose of the association is to provide a mandatory plan to assure an adequate market for property insurance on insurable risks in the rural areas of Arkansas. All insurers licensed to transact property insurance are required to be members of the association. The association provides a plan of property insurance to insurable rural risk applicants.

Arkansas Code Annotated § 23-88-306(a)(3)(A) provides that, "The governing board shall be empowered to make assessments as may be necessary to provide funds needed to make payment of all loss claims and expenses of the association."

Arkansas Code Annotated § 23-88-306(d) further provides that members of the Arkansas Rural Risk Underwriting Association ("ARRUA") shall be assessed an amount not to exceed two hundred dollars (\$200.00) annually, if needed, for the expense of mailing fire department renewal subscription notices.

Pursuant to the statute cited above, the ARRUA Board has determined that an assessment is needed for the year 2021.

The attached form and remittance of two hundred dollars (\$200.00) per company, made payable to the "Arkansas Rural Risk Underwriting Association" must be mailed to ARRUA, Dept. #40153, PO Box 9668, Conway, AR 72032. The assessment is due by December 31, 2021.

Questions regarding this Bulletin should be directed to Becky Harrington, Property and Casualty Compliance Officer, Arkansas Insurance Department, Compliance Division, at 501-371-2800 or by e-mail at Becky.Harrington@arkansas.gov, or Brenna Graham, ARRUA Plan Manager, at 479-636-2872 or by e-mail at Brenna@fpmutual.com.



ALAN McCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS

10/28/2021
DATE

ARKANSAS RURAL RISK UNDERWRITING ASSESSMENT
ACT 588 of 2007

DUE BY DECEMBER 31, 2021

Mail this form to: ARRUA
 Dept. #40153
 P.O. Box 9668
 Conway, AR 72032

DATE: _____

NAME OF COMPANY*: _____

NAIC # _____

COMPANY CONTACT NAME: _____

COMPANY CONTACT PHONE NUMBER: _____

E-MAIL ADDRESS: _____

CHECK _____

AMOUNT OF CHECK: _____

\$200.00 FOR EACH COMPANY REPORTED ON THIS FORM- REMIT TO THE ARKANSAS
RURAL RISK UNDERWRITING ASSOCIATION TO THE ATTENTION OF BRENNIA GRAHAM,
ARRUA PLAN MANAGER, AT THE ADDRESS ABOVE)

**Please note that if submission is made for a group of companies, each company and its NAIC number must be listed here:*

Name of Company

NAIC#

(Attach additional pages if required)